

RENTAL INCOME & EXPENSE WORKSHEET

PLEASE FILL IN YELLOW BOXES	AVERAGE GUEST STAY
TOTAL RENTAL INCOME	DAYS RENTED
TOTAL SQUARE FOOTAGE OF HOUSE	PERSONAL/FAMILY USE DAYS
SQUARE FOOTAGE OF RENTAL PORTION	
PERCENTAGE OF RENTAL PORTION	#DIV/0!
	ENTER ANNUAL TOTALS
MORTGAGE INTEREST (USE FORM 1098-INT)	Mortgage interest paid to your lender(s)
RENT PAID TO OTHERS	Rent paid for property if you sublet
PROPERTY INSURANCE	Homeowners, flood, hurricane, earthquake, and other property insurances
PROPERTY TAX	Property tax paid to the county and/or state
ELECTRICITY	Electricity expenses paid for the property
INTERNET	Internet services paid for by you
WATER & OTHER MUNICIPAL FEES	Water expenses, wastewater expenses, street sweepers, etc
LANDSCAPING	Landscaping services (was a 1099 issued?)
PEST CONTROL	Pest control expenses
TRASH PICKUP & DISPOSAL FEES	Trash service expenses
HOA FEES	Fees paid to an HOA or association
REPAIRS & MAINTENANCE (ENTIRE PROPERTY)	Repairs & maintenance of property (please see capital improvement worksheet below)
REPAIRS & MAINTENANCE (RENTAL ONLY)	Repairs & maintenance of property (please see capital improvement worksheet below)
CLEANING/HOUSEKEEPING	Cleaning/housekeeping services (was a 1099 issued?)
COMMISSIONS/MANAGEMENT FEES	Commissions paid to a property manager
FEES PAID TO BOOKING SITE	Fees paid to booking sites such as AirBnb, VRBO, HomeAway, Etc
GET AND/OR TAT TAXES PAID	Hawaii GET & TAT tax payments
DECORATIONS & FURNISHINGS	Art, decorations, countertop appliances, linens, textiles, sofflines, etc (<\$2,500)
SUPPLIES & AMENITIES	All supplies for the rental such as: cleaning, gifts for guests, amenities, etc
LEGAL & PROFESSIONAL FEES	Fees paid to accountants, attorneys, etc
RESOLUTIONS & REFUNDS	Refunds & Resolutions Given To Tenants and/or Guests
OTHER	
OTHER	
DEPRECIATION	Depreciation From Tax Return
AUTO EXPENSES	Auto Expenses From Mileage Entries Below
TOTAL EXPENSES	\$0.00

MILES DRIVEN FOR RENTAL 2023	
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A CAPITAL IMPROVEMENT IS A PERMANENT IMPROVEMENT OR REPLACEMENT OF PART OF YOUR PROPERTY INCLUDING BUT NOT LIMITED TO: AN ADDITION, A RENOVATION, OR A REPLACEMENT OF A PART OF THE PROPERTY		
CAPITAL IMPROVEMENTS MADE TO THE RENTAL PROPERTY (** DO NOT INCLUDE THE AMOUNTS IN THE TOTALS ABOVE)		
DESCRIPTION OF PROJECT	COST	NOTES

BASIS OF PROPERTY (complete if your first year renting the property)		
TOTAL COST OF PROPERTY		
BUILDING PORTION OF VALUE		
LAND PORTION OF VALUE		
BUILDING PERCENTAGE OF VALUE	#DIV/0!	
DEPRECIATION - FULL YEAR	\$0.00	